

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 1 be amended to read as follows:

- 1 Page 3, between lines 9 and 10, begin a new paragraph and insert:
- 2 "SECTION 2. IC 6-1.1-12-44 IS ADDED TO THE INDIANA
- 3 CODE AS A NEW SECTION TO READ AS FOLLOWS
- 4 [EFFECTIVE UPON PASSAGE]: Sec. 44. (a) As used in this section,
- 5 "homestead" refers to property that is eligible for a standard
- 6 deduction under section 37 of this chapter.
- 7 (b) Beginning with property taxes first due and payable in 2006,
- 8 a person eligible for a standard deduction under section 37 of this
- 9 chapter is eligible for an additional deduction under this section.
- 10 (c) The amount of the deduction in any year is equal to the sum
- 11 of the following:
- 12 (1) Seventy-five percent (75%) of the amount of any increase
- 13 in the assessed value of the homestead in the current year over
- 14 the immediately preceding year, as determined without
- 15 considering any other deduction granted under this section or
- 16 any other provision in this chapter, that is attributable to an
- 17 improvement to the homestead that was first assessed for the
- 18 current year.
- 19 (2) Fifty percent (50%) of the amount of any increase in the
- 20 assessed value of the homestead in the year immediately
- 21 preceding the current year over the year preceding the
- 22 current year by two (2), as determined without considering
- 23 any other deduction granted under this section or any other
- 24 provision in this chapter, that is attributable to an
- 25 improvement to the homestead that was first assessed for the

1 year immediately preceding the current year.

2 **(3) Twenty-five percent (25%) of the amount of any increase**
3 **in the assessed value of the homestead in the year preceding**
4 **the current year by two (2) over the year preceding the**
5 **current year by three (3), as determined without considering**
6 **any other deduction granted under this section or any other**
7 **provision in this chapter, that is attributable to an**
8 **improvement to the homestead that was first assessed for the**
9 **year preceding the current year by two (2).**

10 **(d) The deduction under this section must be applied before any**
11 **other deduction allowed under this chapter for the property is**
12 **applied.**

13 **(e) The deduction under subsection (c) does not apply to any**
14 **increase that occurred between years in which the property did not**
15 **qualify as a homestead."**

16 Page 61, between lines 20 and 21, begin a new paragraph and insert:

17 **SECTION 44. [EFFECTIVE UPON PASSAGE] IC 6-1.1-12-44, as**
18 **added by this act, applies only to property taxes first due and**
19 **payable after December 31, 2005, for an assessment date after**
20 **February 28, 2005."**

21 Renumber all SECTIONS consecutively.

(Reference is to ESB 1 as printed March 15, 2005.)

Representative Dvorak